



PNKM/PKS/182/25/KOA
Date: 04/08/2025

INDEPENDENT AUDITORS' REPORT

The Members,
Kerala Olympic Association
Olympic Bhavan, TC -293647, MP Appan Road,
Vazhuthacaud, Trivandrum – 695034

Association's Responsibility for preparation of Financial Statements

The Association is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Opinion

We have audited the accompanying financial statements of the **Kerala Olympic Association** which comprise of the Balance Sheet as at March 31, 2025 and Income and Expenditure Account for the year ended on that date



Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the accounting and auditing standards and matters which are required to be included in the audit report under various provisions.

We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of the affairs of the Kerala Olympic Association as at 31st March 2025.
- In the case of the Income and Expenditure Account, the excess of Expenditure over Income for the year ended on that date.

For P.N. Krishna Mani & Co
Chartered Accountants

P K Shiva Raman FCA, DISA
PARTNER

Membership No. 080451

Firm's Registration No. 001472S

UDIN: 25080451BMOMWM6229

Thiruvananthapuram
Date: 04/08/2025



KERALA OLYMPIC ASSOCIATION
OLYMPIC Bhavan, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM- 695034

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2024 TO 31.03.2025

| EXPENDITURE | Sch No. | AMOUNT(Rs.) | INCOME | Sch No. | AMOUNT(Rs.) |
|-----------------------------------|---------|--------------------|--|---------|--------------------|
| 38th National Games (Utharakhand) | | 2,16,366 | Advertisement Income | | 19,29,169 |
| KOA Magazine Expense | 1 | 39,87,013 | Affiliation Fee | 7 | 2,23,998 |
| KOA Sports Conclave 2024 | 2 | 4,21,074 | Donation Received | | 6,99,000 |
| Salary And Allowances Office | | 11,79,046 | Youtube Channel Income | | 2,67,165 |
| Miscellaneous Expense | 3 | 84,631 | sponsorship | | 8,00,000 |
| Other Expense | 4 | 13,65,911 | Magazine Subscription | | 11,27,502 |
| Olympic Day Run Expense | 5 | 12,91,897 | Olympic Day Run | | 3,64,300 |
| Depreciation | | 2,86,492 | Financial assistance from DYSA | | 25,00,000 |
| Youtube Channel Expenses | 6 | 16,25,172 | Karate Championship 2025 Participation Fee | | 1,52,400 |
| Audit Fee | | 40,000 | Income Tax Refund | | 1,75,490 |
| Karate Championship 2025 | | 10,000 | | | |
| | | | Excess of expenditure over income | | 22,68,579 |
| TOTAL | | 1,05,07,602 | TOTAL | | 1,05,07,602 |

1. V Sunil Kumar
 (President)

2. S Rajiv
 (Secretary General)

3. M R Ranjith
 (Treasurer)

As per report of even date attached
 For P.N.Krishnamani & Co.
 Chartered Accountants
 Firm Registration No. 001472S



P K Shiva Raman FCA, DISA

Managing Partner
 Membership No.080451

UDIN: 25080451BMOMWM6229

Place: Trivandrum
 Date: 04-08-2025

KERALA OLYMPIC ASSOCIATION
OLYMPIC Bhavan, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM- 695034

BALANCE SHEET AS AT 31st MARCH, 2025

| LIABILITIES | Sch No. | AMOUNT(Rs.) | ASSETS | Sch No. | AMOUNT(Rs.) |
|----------------------------|---------|------------------|----------------------------------|---------|------------------|
| <u>Geeneral Fund</u> | | | Non Current Asset | | |
| Opening Balance | | -14,88,651 | Fixed Asset | 11 | 12,24,837 |
| Less: Deficit for the year | | -22,68,579 | Current Asset: | | |
| Long Term Borrowings | 8 | -37,57,230 | Security Deposit | 12 | 2,21,000 |
| Sundry Creditors | 9 | 41,60,458 | GST | 13 | 11,56,859 |
| TDS Payable | | 23,74,981 | Affiliation Fee Receivable | | 28,000 |
| Expense Payable | 10 | 60,000 | TDS Receivable | | 2,52,144 |
| TOTAL | | 31,77,404 | Cash and Cash Equivalents | 14 | 2,94,564 |
| | | | TOTAL | | 31,77,404 |

1. V Sunil Kumar
 (President)

2. S Rajiv
 (Secretary General)

3. M R Ranjith
 (Treasurer)

Place: Trivandrum
 Date: 04-08-2025

As per report of even date attached
 For P.N.Krishnamani & Co.
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P K Shiva Raman FCA, DISA

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 UDIN: 25080451BMOMWM6229

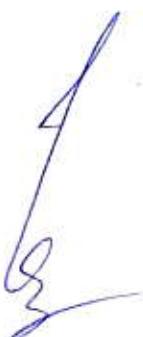
| SCHEDULE - 01 KOA MAGAZINE EXPENSES | Amount (Rs.) |
|--|---------------------|
| Postage and Courier | 2,13,588 |
| Printing Charges Magazine | 24,53,197 |
| Travelling Expenses | 1,412 |
| Magazine Address Sticker | 50,180 |
| Magazine Content Creation,Designing and Consultancy | 9,23,611 |
| Magazine Interview Expenses | 7,068 |
| Salary-Aravind S Sasi | 95,455 |
| Salary-Suvetha | 2,42,502 |
| Total | 39,87,013 |

| SCHEDULE - 2 KOA Sports Conclave 2024 | Amount (Rs.) |
|--|---------------------|
| Anchor Remuneration-Sports Conclave 2024 | 2,000 |
| Display Board - Conclave | 41,000 |
| Food Expenses- Conclave | 2,32,687 |
| Food Expenses - Conclave 2024 | 4,760 |
| ID Card Printing & Preparation - Conclave | 10,800 |
| Miscellenous Exp - Conclave | 10,000 |
| Memento for KOA Delegates-Conclave | 46,625 |
| Printing & Stationery - Conclave | 16,102 |
| Stage Arrangement - Conclave | 10,000 |
| Stage Arrangements - Sports Conclave 2024 | 26,800 |
| Travelling Exp- Conclave | 20,300 |
| Total | 4,21,074 |

| SCHEDULE - 03 Miscellaneous Expenses | Amount (Rs.) |
|---|---------------------|
| Newspaper and Periodicals | 28,100 |
| Miscellaneous Expenses | 28,705 |
| Waste Management | 6,250 |
| Water Charges- KWA | 21,576 |
| Total | 84,631 |




| SCHEDULE - 04 | | |
|------------------------------------|--|---------------------|
| Other Expenses | | Amount (Rs.) |
| Affiliation Fees IOA | | 750 |
| Bank Charges | | 2,307 |
| Delivery Charges | | 640 |
| Domain Charges | | 1,24,754 |
| Donation | | 3,350 |
| Electricity Charges | | 73,414 |
| Food Expenses | | 1,957 |
| Food & Refreshment | | 1,05,495 |
| Printing and Stationery | | 80,824 |
| Travelling Exp/Petrol Charges | | 37,076 |
| Rent Office | | 6,50,000 |
| Telephone Charges | | 14,138 |
| Accommodation | | 800 |
| Allowances- National Games | | 10,000 |
| Cleaning Charges | | 3,400 |
| Display Board | | 17,150 |
| Flex and Cloth Banner | | 5,800 |
| Meeting Exp at Chamber of Commerce | | 2,664 |
| Promotion Charges on Social Media | | 1,184 |
| Repairs and Maintenance | | 28,433 |
| Tea & Snacks-PT Usha Programme | | 8,215 |
| Advertisement Charges | | 10,450 |
| Assets Writtenoff | | 764 |
| CA Charges | | 7,000 |
| Discount | | 10,000 |
| Gifts Bought for Guest | | 45,229 |
| Google Storage Charges | | 2,156 |
| Hall Rent | | 8,500 |
| Legal Charges | | 21,186 |
| Professional Fees | | 11,500 |
| Provisions Bought for Office | | 8,162 |
| Refunds | | 1,000 |
| Zoom Rent | | 15,614 |
| Room Rent - Staff | | 52,000 |
| Total | | 13,65,911 |




| SCHEDULE - 05 | | Amount (Rs.) |
|---------------------------------------|------------------|---------------------|
| Olympic Day Run Expense | | |
| Allowances -Ananthu | 2,000 | |
| Anchor Remuneration - Olympic Day | 1,500 | |
| Cleaning Charges-Olympic Day | 4,000 | |
| Display Board Designing - Olympic Day | 22,660 | |
| Flower Bouquet- Olympic Day | 750 | |
| Food Expenses- | 2,77,002 | |
| Invitation Distribution | 2,000 | |
| Miscellaneous Expenses | 14,490 | |
| Olympic Day - T Shirt | 6,20,666 | |
| Organising Committee | 20,000 | |
| Panthal Expenses | 80,000 | |
| Photo Coverage | 3,500 | |
| Press Club Meeting | 2,000 | |
| Sound System | 35,000 | |
| Stage Welding | 20,000 | |
| Stiching Charges and Cloth | 1,822 | |
| Tea Expenses-Collectorate Meeting | 2,000 | |
| Tips to Driver | 200 | |
| Transportation Charges | 1,60,440 | |
| Travelling Expenses-Olympic Day | 9,817 | |
| T Shirt Delivery Charges | 2,050 | |
| Zumba Session | 10,000 | |
| Total | 12,91,897 | |

| SCHEDULE - 06 | | Amount (Rs.) |
|---|------------------|---------------------|
| Youtube Channel Expenses | | |
| Salary and Allowance -Youtube | 11,71,775 | |
| Anchor Remuneration | 29,500 | |
| Asianet Cable Tv Charges | 5,503 | |
| Asianet Statellite Communication Internet | 27,519 | |
| Editor Salary | 500 | |
| Electricity Channel | 51,804 | |
| Internet Charges - Jio | 13,052 | |
| Rent Channel Office | 2,86,200 | |
| Travelling expense shoot and interview | 32,970 | |
| Video editing charge | 3,200 | |
| Water Can Charges | 3,150 | |
| Total | 16,25,172 | |

| SCHEDULE - 07 | | Amount (Rs.) |
|---------------------------|-----------------|---------------------|
| Affiliation Fee | | |
| Affiliation Fee - 2024-25 | 1,11,000 | |
| Affiliation Fees-DOA | 26,000 | |
| Affiliation Fee SSA | 86,998 | |
| Total | 2,23,998 | |




| SCHEDULE - 08 | |
|--|---------------------|
| Long Term Borrowings | Amount (Rs.) |
| Advance From Federation of Kerala Hotels | 2,25,000 |
| Loan From Mr.Sunil Kumar(President) | 15,72,994 |
| Loan From Devi Pharma | 2,00,000 |
| Loan From Kerala Hockey Association | 4,12,464 |
| Loan to Mr.Ayyappan R | 3,00,000 |
| Loan for Youtube channel | 12,50,000 |
| Binoy Joseph | 2,00,000 |
| Total | 41,60,458 |

| SCHEDULE - 9 | |
|-------------------------------|---------------------|
| Sundry Creditors | Amount (Rs.) |
| Azeez Sounds | 2,75,997 |
| Ajith Kumar - Adv | 25,000 |
| Orange Printers | 6,81,805 |
| RV Industries | 1,22,850 |
| Trivandrum Decoration Service | 1,06,590 |
| White Dammar Events | 1,12,528 |
| Hyve Sports Private Limited | 2,27,855 |
| Mithra Printers | 23,850 |
| Betty Off set Printers | 6,346 |
| Colour Plus | 26,800 |
| KSAMSWCS | 2,75,001 |
| Red Pixel | 4,200 |
| Shadow Group | 17,700 |
| Shikshak Sadan | 20,000 |
| S.Jayakumar | 9,930 |
| Speaka Creative Hub | 4,25,000 |
| Advance Received | 9,000 |
| Alleppey Parcel Service | 4,530 |
| Total | 23,74,981 |

| SCHEDULE - 10 | |
|-------------------------|---------------------|
| Expenses Payable | Amount (Rs.) |
| Salary Payable | 2,23,194 |
| Audit Fee Payable | 40,000 |
| Rent Payable | 76,000 |
| Total | 3,39,194 |



| SCHEDULE - 12 | |
|---------------------------------|---------------------|
| Security Deposits | Amount (Rs.) |
| Rent Deposit - Office | 1,50,000 |
| Rent Deposit - Channel Office | 66,000 |
| DSYA Deposit - Judo Competition | 5,000 |
| Total | 2,21,000 |

| SCHEDULE - 13 | |
|----------------------|---------------------|
| GST | Amount (Rs.) |
| CGST | 4,25,135 |
| GST Input Opening | 2,96,065 |
| IGST | 10,525 |
| SGST | 4,25,135 |
| Total | 11,56,859 |

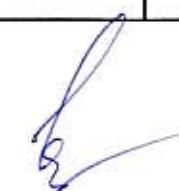
| SCHEDULE - 14 | |
|----------------------------------|---------------------|
| Cash and Cash Equivalents | Amount (Rs.) |
| Federal bank - 7743 | 2,47,585 |
| ICICI Bank 0417 | 43,406 |
| Cash in hand | 3,574 |
| Total | 2,94,564 |




State Election Commission
Trivandrum
20/07/2017

KERALA OLYMPIC ASSOCIATION
Olympic bhavan, TC.29/3647, MP Appan road, Vazhuthacaud,Trivandrum

| SCHEDULE - 11 Fixed Asset | | | | | | | | |
|----------------------------------|-------------|----------------------------|-----------------------------|-------|-------------|----------------------|--------------|---------------------------|
| particulars | opening WDV | Addition less than180 days | Addition more than 180 days | sales | Total | Rate of Depreciation | Depreciation | closing WDV on 31-03-2025 |
| Camera and accessories(OB) | 1,70,923.68 | | | | 1,70,923.68 | 15% | 25,638.55 | 1,45,285.13 |
| Canos EOS Camera | 1,22,149.46 | | | | 1,22,149.46 | 15% | 18,322.42 | 1,03,827.04 |
| simplex LED Light | 4,593.66 | | | | 4,593.66 | 15% | 689.05 | 3,904.61 |
| Tripod and head | 31,872.03 | | | | 31,872.03 | 15% | 4,780.80 | 27,091.23 |
| Webcam C-925E | 6,079.84 | | | | 6,079.84 | 15% | 911.98 | 5,167.86 |
| Light (LED) | 11,560.00 | | | | 11,560.00 | 15% | 1,734.00 | 9,826.00 |
| Microphone | 16,531.78 | | | | 16,531.78 | 15% | 2,479.77 | 14,052.01 |
| Mike rode | 16,531.78 | | | | 16,531.78 | 15% | 2,479.77 | 14,052.01 |
| Telepromptor | 14,081.53 | | | | 14,081.53 | 15% | 2,112.23 | 11,969.30 |
| HDMI Cable | 2,312.50 | | | | 2,312.50 | 15% | 346.88 | 1,965.63 |
| CCTV Camara | 47,992.06 | | | | 47,992.06 | 15% | 7,198.81 | 40,793.25 |
| Furniture and Fixtures(OB) | 2,16,414.59 | | | | 2,16,414.59 | 10% | 21,641.46 | 1,94,773.13 |
| Almirah | 7,947.01 | | | | 7,947.01 | 10% | 794.70 | 7,152.31 |
| Table &Chair | 75,200.05 | | | | 75,200.05 | 10% | 7,520.01 | 67,680.05 |
| Aluminum Door | 18,160.20 | | | | 18,160.20 | 10% | 1,816.02 | 16,344.18 |
| Bamboo Curtain | 8,843.58 | | | | 8,843.58 | 10% | 884.36 | 7,959.22 |
| Rack and shelf | 44,849.96 | | | | 44,849.96 | 10% | 4,485.00 | 40,364.96 |
| Green mat | 18,630.00 | | | | 18,630.00 | 10% | 1,863.00 | 16,767.00 |
| Air Conditioner | 88,129.50 | | | | 88,129.50 | 10% | 8,812.95 | 79,316.55 |
| Aquaguard | 5,364.14 | | | | 5,364.14 | 15% | 804.62 | 4,559.52 |
| Computer and Accessories | 25,691.69 | 3,823.00 | | | 29,514.69 | 40% | 11,041.28 | 18,473.41 |
| Desktop PC - High End | 89,280.00 | | | | 89,280.00 | 40% | 35,712.00 | 53,568.00 |
| Sand Disk- Memory Card | 3,492.00 | 1,970.00 | | | 5,462.00 | 40% | 1,790.80 | 3,671.20 |
| Samsung LED Monitor | 1,684.80 | | | | 1,684.80 | 40% | 673.92 | 1,010.88 |
| SSD Hard Disk | 1,627.12 | | | | 1,627.12 | 40% | 650.85 | 976.27 |




| | | | | | | | |
|----------------------|--------------|-----------|---|--------------|-----|-------------|--------------|
| Hard disk | 15,784.10 | 6,516.95 | | 22,301.05 | 40% | 7,617.03 | 14,684.02 |
| Wifi Dongle | 1,036.80 | | | 1,036.80 | 40% | 414.72 | 622.08 |
| Head Set | 5,579.64 | | | 5,579.64 | 40% | 2,231.86 | 3,347.78 |
| Lap Battery | 2,022.71 | | | 2,022.71 | 40% | 809.08 | 1,213.63 |
| Real me Pad | 4,662.00 | | | 4,662.00 | 40% | 1,864.80 | 2,797.20 |
| UPS Battery | 1,051.66 | | | 1,051.66 | 40% | 420.66 | 631.00 |
| Accounting software | 16,677.96 | 13,500.00 | - | 30,177.96 | 40% | 9,371.18 | 20,806.78 |
| Extension Cable | 3,629.48 | | | 3,629.48 | 15% | 544.42 | 3,085.06 |
| Induction Cooker | 1,470.29 | | | 1,470.29 | 15% | 220.54 | 1,249.75 |
| Edit Machine(Apple) | 12,223.09 | | | 12,223.09 | 40% | 4,889.24 | 7,333.85 |
| Emergency Lamp | 1,312.20 | | | 1,312.20 | 10% | 131.22 | 1,180.98 |
| EPABX | 13,951.14 | | | 13,951.14 | 15% | 2,092.67 | 11,858.47 |
| LED TV | 30,179.87 | | | 30,179.87 | 10% | 3,017.99 | 27,161.88 |
| Printer | 5,572.63 | | | 5,572.63 | 40% | 2,229.05 | 3,343.58 |
| Punching Machine | 7,242.65 | | | 7,242.65 | 15% | 1,086.40 | 6,156.25 |
| Video Card | 14,895.51 | | | 14,895.51 | 20% | 2,979.10 | 11,916.41 |
| Invertor | 94,661.77 | | | 94,661.77 | 15% | 14,199.27 | 80,462.50 |
| Vaccum Cleaner | 3,847.50 | | | 3,847.50 | 10% | 384.75 | 3,462.75 |
| Almirah KOG | 6,540.75 | | | 6,540.75 | 10% | 654.08 | 5,886.68 |
| Bajaj Ped Fan | 13,078.88 | | | 13,078.88 | 15% | 1,961.83 | 11,117.05 |
| Canon Colour Printer | 3,492.00 | | | 3,492.00 | 40% | 1,396.80 | 2,095.20 |
| Canon Lpeg Charger | 1,152.00 | | | 1,152.00 | 40% | 460.80 | 691.20 |
| Chairs | 10,773.00 | | | 10,773.00 | 10% | 1,077.30 | 9,695.70 |
| Computer and UPS | 15,148.80 | | | 15,148.80 | 40% | 6,059.52 | 9,089.28 |
| Extension Cable KOG | 4,736.65 | | | 4,736.65 | 15% | 710.50 | 4,026.15 |
| Accounting software | 5,184.00 | | | 5,184.00 | 40% | 2,073.60 | 3,110.40 |
| External Harddisk | 10,400.40 | | | 10,400.40 | 40% | 4,160.16 | 6,240.24 |
| Lenovo Laptop | 13,500.00 | | | 13,500.00 | 40% | 5,400.00 | 8,100.00 |
| Induction Cooker KOG | 1,246.07 | | | 1,246.07 | 15% | 186.91 | 1,059.16 |
| Mobile Phones | 4,090.07 | | | 4,090.07 | 15% | 613.51 | 3,476.56 |
| OLA Electric Scooter | 1,01,932.00 | | | 1,01,932.00 | 40% | 40,772.80 | 61,159.20 |
| Megaphone - PM 99 | - | 8,500.00 | | 8,500.00 | 15% | 1,275.00 | 7,225.00 |
| Total | 14,77,018.58 | | | 15,11,328.53 | | 2,86,491.99 | 12,24,836.54 |

