

PNKM/PKS/182/25/KOA
Date: 04/08/2025

INDEPENDENT AUDITORS' REPORT

The Members,
Kerala Olympic Association
Olympic Bhavan, TC -293647, MP Appan Road,
Vazhuthacaud, Trivandrum – 695034

Association's Responsibility for preparation of Financial Statements

The Association is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Opinion

We have audited the accompanying financial statements of the **Kerala Olympic Association** which comprise of the Balance Sheet as at March 31, 2025 and Income and Expenditure Account for the year ended on that date



Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the accounting and auditing standards and matters which are required to be included in the audit report under various provisions.

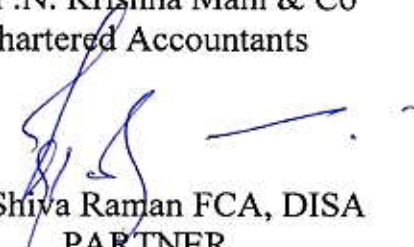
We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of the affairs of the Kerala Olympic Association as at 31st March 2025.
- In the case of the Income and Expenditure Account, the excess of Expenditure over Income for the year ended on that date.

For P.N. Krishna Mani & Co
Chartered Accountants


P K Shiva Raman FCA, DISA
PARTNER

Membership No. 080451

Firm's Registration No.001472S

UDIN: 25080451BMOMWM6229

Thiruvananthapuram

Date: 04/08/2025



KERALA OLYMPIC ASSOCIATION
OLYMPIC Bhavan, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM- 695034

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2024 TO 31.03.2025

EXPENDITURE	Sch No.	AMOUNT(Rs.)	INCOME	Sch No.	AMOUNT(Rs.)
38th National Games (Utharakhand)		2,16,366	Advertisement Income		19,29,169
KOA Magazine Expense	1	39,87,013	Affiliation Fee	7	2,23,998
KOA Sports Conclave 2024	2	4,21,074	Donation Received		6,99,000
Salary And Allowances Office		11,79,046	Youtube Channel Income		2,67,165
Miscellaneous Expense	3	84,631	sponsorship		8,00,000
Other Expense	4	13,65,911	Magazine Subscription		11,27,502
Olympic Day Run Expense	5	12,91,897	Olympic Day Run		3,64,300
Depreciation		2,86,492	Financial assistance from DYSA		25,00,000
Youtube Channel Expenses	6	16,25,172	Karate Championship 2025 Participation Fee		1,52,400
Audit Fee		40,000	Income Tax Refund		1,75,490
Karate Championship 2025		10,000			
			Excess of expenditure over income		22,68,579
TOTAL		1,05,07,602	TOTAL		1,05,07,602

1. V Sunil Kumar
(President)

2. S Rajiv
(Secretary General)

3. M R Ranjith
(Treasurer)

As per report of even date attached
For P.N.Krishnamani & Co.
Chartered Accountants
Firm Registration No. 001472S



P K Shiva Raman FCA, DISA

Managing Partner

Membership No.080451

UDIN: 25080451BMOMWM6229

Place: Trivandrum

Date: 04-08-2025

KERALA OLYMPIC ASSOCIATION
OLYMPIC Bhavan, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM- 695034

BALANCE SHEET AS AT 31st MARCH, 2025

LIABILITIES	Sch No.	AMOUNT(Rs.)	ASSETS	Sch No.	AMOUNT(Rs.)
<u>General Fund</u>			Non Current Asset		
Opening Balance		-14,88,651	Fixed Asset	11	12,24,837
Less: Deficit for the year		-22,68,579	Current Asset:		
		-37,57,230	Security Deposit	12	2,21,000
Long Term Borrowings	8	41,60,458	GST	13	11,56,859
Sundry Creditors	9	23,74,981	Affiliation Fee Receivable		28,000
TDS Payable		60,000	TDS Receivable		2,52,144
Expense Payable	10	3,39,194	Cash and Cash Equivalents	14	2,94,564
TOTAL		31,77,404	TOTAL		31,77,404

1. V Sunil Kumar
(President)

2. S Rajiv
(Secretary General)

3. M R Ranjith
(Treasurer)

As per report of even date attached
For P.N.Krishnamani & Co.
Chartered Accountants
Firm Registration No. 001472S



P K Shiva Raman FCA, DISA

Managing Partner

Membership No.080451

UDIN: 25080451BMOMWM6229

Place: Trivandrum

Date: 04-08-2025

SCHEDULE - 01	
KOA MAGAZINE EXPENSES	Amount (Rs.)
Postage and Courier	2,13,588
Printing Charges Magazine	24,53,197
Travelling Expenses	1,412
Magazine Address Sticker	50,180
Magazine Content Creation, Designing and Consultancy	9,23,611
Magazine Interview Expenses	7,068
Salary-Aravind S Sasi	95,455
Salary-Suvetha	2,42,502
Total	39,87,013

SCHEDULE -2	
KOA Sports Conclave 2024	Amount (Rs.)
Anchor Remuneration-Sports Conclave 2024	2,000
Display Board - Conclave	41,000
Food Expenses- Conclave	2,32,687
Food Expenses - Conclave 2024	4,760
ID Card Printing & Preparation - Conclave	10,800
Miscellaneous Exp - Conclave	10,000
Memento for KOA Delegates-Conclave	46,625
Printing & Stationery - Conclave	16,102
Stage Arrangement - Conclave	10,000
Stage Arrangements - Sports Conclave 2024	26,800
Travelling Exp- Conclave	20,300
Total	4,21,074

SCHEDULE - 03	
Miscellaneous Expenses	Amount (Rs.)
Newspaper and Periodicals	28,100
Miscellaneous Expenses	28,705
Waste Management	6,250
Water Charges- KWA	21,576
Total	84,631



SCHEDULE - 04	
Other Expenses	Amount (Rs.)
Affiliation Fees IOA	750
Bank Charges	2,307
Delivery Charges	640
Domain Charges	1,24,754
Donation	3,350
Electricity Charges	73,414
Food Expenses	1,957
Food & Refreshment	1,05,495
Printing and Stationery	80,824
Travelling Exp/Petrol Charges	37,076
Rent Office	6,50,000
Telephone Charges	14,138
Accommodation	800
Allowances- National Games	10,000
Cleaning Charges	3,400
Display Board	17,150
Flex and Cloth Banner	5,800
Meeting Exp at Chamber of Commerce	2,664
Promotion Charges on Social Media	1,184
Repairs and Maintenance	28,433
Tea & Snacks-PT Usha Programme	8,215
Advertisement Charges	10,450
Assets Writtenoff	764
CA Charges	7,000
Discount	10,000
Gifts Bought for Guest	45,229
Google Storage Charges	2,156
Hall Rent	8,500
Legal Charges	21,186
Professional Fees	11,500
Provisions Bought for Office	8,162
Refunds	1,000
Zoom Rent	15,614
Room Rent - Staff	52,000
Total	13,65,911



SCHEDULE - 05	
Olympic Day Run Expense	Amount (Rs.)
Allowances -Ananthu	2,000
Anchor Remuneration - Olympic Day	1,500
Cleaning Charges-Olympic Day	4,000
Display Board Designing - Olympic Day	22,660
Flower Bouquet- Olympic Day	750
Food Expenses-	2,77,002
Invitation Distribution	2,000
Miscellaneous Expenses	14,490
Olympic Day - T Shirt	6,20,666
Organising Committee	20,000
Panthal Expenses	80,000
Photo Coverage	3,500
Press Club Meeting	2,000
Sound Syystem	35,000
Stage Welding	20,000
Stiching Charges and Cloth	1,822
Tea Expenses-Collectorate Meeting	2,000
Tips to Driver	200
Transportation Charges	1,60,440
Travelling Expenses-Olympic Day	9,817
T Shirt Delivery Charges	2,050
Zumba Session	10,000
Total	12,91,897

SCHEDULE - 06	
Youtube Channel Expenses	Amount (Rs.)
Salary and Allowance -Youtube	11,71,775
Anchor Remmuneration	29,500
Asianet Cable Tv Charges	5,503
Asianet Statellite Communication Internet	27,519
Editor Salary	500
Electricity Channel	51,804
Internet Charges - Jio	13,052
Rent Channel Office	2,86,200
Travelling expense shoot and interview	32,970
Video editing charge	3,200
Water Can Charges	3,150
Total	16,25,172

SCHEDULE - 07	
Affiliation Fee	Amount (Rs.)
Affiliation Fee - 2024-25	1,11,000
Affilation Fees-DOA	26,000
Affilation Fee SSA	86,998
Total	2,23,998



SCHEDULE - 08	
Long Term Borrowings	Amount (Rs.)
Advance From Federation of Kerala Hotels	2,25,000
Loan From Mr.Sunil Kumar(President)	15,72,994
Loan From Devi Pharma	2,00,000
Loan From Kerala Hockey Association	4,12,464
Loan to Mr.Ayyappan R	3,00,000
Loan for Youtube channel	12,50,000
Binoy Joseph	2,00,000
Total	41,60,458

SCHEDULE - 9	
Sundry Creditors	Amount (Rs.)
Azeez Sounds	2,75,997
Ajith Kumar - Adv	25,000
Orange Printers	6,81,805
RV Industries	1,22,850
Trivandrum Decoration Service	1,06,590
White Dammar Events	1,12,528
Hyve Sports Private Limited	2,27,855
Mithra Printers	23,850
Betty Off set Printers	6,346
Colour Plus	26,800
KSAMSWCS	2,75,001
Red Pixel	4,200
Shadow Group	17,700
Shikshak Sadan	20,000
S.Jayakumar	9,930
Speaka Creative Hub	4,25,000
Advance Received	9,000
Alleppey Parcel Service	4,530
Total	23,74,981

SCHEDULE - 10	
Expenses Payable	Amount (Rs.)
Salary Payable	2,23,194
Audit Fee Payable	40,000
Rent Payable	76,000
Total	3,39,194



SCHEDULE - 12	
Security Deposits	Amount (Rs.)
Rent Deposit - Office	1,50,000
Rent Deposit - Channel Office	66,000
DSYA Deposit - Judo Competetion	5,000
Total	2,21,000

SCHEDULE - 13	
GST	Amount (Rs.)
CGST	4,25,135
GST Input Opening	2,96,065
IGST	10,525
SGST	4,25,135
Total	11,56,859

SCHEDULE - 14	
Cash and Cash Equivalents	Amount (Rs.)
Federal bank - 7743	2,47,585
ICICI Bank 0417	43,406
Cash in hand	3,574
Total	2,94,564



KERALA OLYMPIC ASSOCIATION
Olympic bhavan, TC.29/3647, MP Appan road, Vazhuthacaud, Trivandrum

SCHEDULE - 11 Fixed Asset								
particulars	opening WDV	Addition less than 180 days	Addition more than 180 days	sales	Total	Rate of Depreciation	Depreciation	closing WDV on 31-03-2025
Camera and accessories(OB)	1,70,923.68				1,70,923.68	15%	25,638.55	1,45,285.13
Canos EOS Camera	1,22,149.46				1,22,149.46	15%	18,322.42	1,03,827.04
simplex LED Light	4,593.66				4,593.66	15%	689.05	3,904.61
Tripod and head	31,872.03				31,872.03	15%	4,780.80	27,091.23
Webcam C-925E	6,079.84				6,079.84	15%	911.98	5,167.86
Light (LED)	11,560.00				11,560.00	15%	1,734.00	9,826.00
Microphone	16,531.78				16,531.78	15%	2,479.77	14,052.01
Mike rode	16,531.78				16,531.78	15%	2,479.77	14,052.01
Telepromptor	14,081.53				14,081.53	15%	2,112.23	11,969.30
HDMI Cable	2,312.50				2,312.50	15%	346.88	1,965.63
CCTV Camara	47,992.06				47,992.06	15%	7,198.81	40,793.25
Furniture and Fixtures(OB)	2,16,414.59				2,16,414.59	10%	21,641.46	1,94,773.13
Almirah	7,947.01				7,947.01	10%	794.70	7,152.31
Table & Chair	75,200.05				75,200.05	10%	7,520.01	67,680.05
Aluminum Door	18,160.20				18,160.20	10%	1,816.02	16,344.18
Bamboo Curtain	8,843.58				8,843.58	10%	884.36	7,959.22
Rack and shelf	44,849.96				44,849.96	10%	4,485.00	40,364.96
Green mat	18,630.00				18,630.00	10%	1,863.00	16,767.00
Air Conditioner	88,129.50				88,129.50	10%	8,812.95	79,316.55
Aquaguard	5,364.14				5,364.14	15%	804.62	4,559.52
Computer and Accessories	25,691.69	3,823.00			29,514.69	40%	11,041.28	18,473.41
Desktop PC - High End	89,280.00				89,280.00	40%	35,712.00	53,568.00
Sand Disk- Memory Card	3,492.00	1,970.00			5,462.00	40%	1,790.80	3,671.20
Samsung LED Monitor	1,684.80				1,684.80	40%	673.92	1,010.88
SSD Hard Disk	1,627.12				1,627.12	40%	650.85	976.27



Hard disk	15,784.10	6,516.95			22,301.05	40%	7,617.03	14,684.02
Wifi Dongle	1,036.80				1,036.80	40%	414.72	622.08
Head Set	5,579.64				5,579.64	40%	2,231.86	3,347.78
Lap Battery	2,022.71				2,022.71	40%	809.08	1,213.63
Real me Pad	4,662.00				4,662.00	40%	1,864.80	2,797.20
UPS Battery	1,051.66				1,051.66	40%	420.66	631.00
Accounting software	16,677.96	13,500.00	-	-	30,177.96	40%	9,371.18	20,806.78
Extension Cable	3,629.48				3,629.48	15%	544.42	3,085.06
Induction Cooker	1,470.29				1,470.29	15%	220.54	1,249.75
Edit Machine(Apple)	12,223.09				12,223.09	40%	4,889.24	7,333.85
Emergency Lamp	1,312.20				1,312.20	10%	131.22	1,180.98
EPABX	13,951.14				13,951.14	15%	2,092.67	11,858.47
LED TV	30,179.87				30,179.87	10%	3,017.99	27,161.88
Printer	5,572.63				5,572.63	40%	2,229.05	3,343.58
Punching Machine	7,242.65				7,242.65	15%	1,086.40	6,156.25
Video Card	14,895.51				14,895.51	20%	2,979.10	11,916.41
Invertor	94,661.77				94,661.77	15%	14,199.27	80,462.50
Vaccum Cleaner	3,847.50				3,847.50	10%	384.75	3,462.75
Almirah KOG	6,540.75				6,540.75	10%	654.08	5,886.68
Bajaj Ped Fan	13,078.88				13,078.88	15%	1,961.83	11,117.05
Canon Colour Printer	3,492.00				3,492.00	40%	1,396.80	2,095.20
Canon Lpeg Charger	1,152.00				1,152.00	40%	460.80	691.20
Chairs	10,773.00				10,773.00	10%	1,077.30	9,695.70
Computer and UPS	15,148.80				15,148.80	40%	6,059.52	9,089.28
Extension Cable KOG	4,736.65				4,736.65	15%	710.50	4,026.15
Accounting software	5,184.00				5,184.00	40%	2,073.60	3,110.40
External Harddisk	10,400.40				10,400.40	40%	4,160.16	6,240.24
Lenovo Laptop	13,500.00				13,500.00	40%	5,400.00	8,100.00
Induction Cooker KOG	1,246.07				1,246.07	15%	186.91	1,059.16
Mobile Phones	4,090.07				4,090.07	15%	613.51	3,476.56
OLA Electric Scooter	1,01,932.00				1,01,932.00	40%	40,772.80	61,159.20
Megaphone - PM 99	-		8,500.00		8,500.00	15%	1,275.00	7,225.00
Total	14,77,018.58				15,11,328.53		2,86,491.99	12,24,836.54

